

July 31, 2006

Honorable Wesley Chesbro, Chair
Joint Legislative Budget Committee
Senate Budget and Fiscal Review Committee

Honorable John Laird, Chair
Assembly Budget Committee

Honorable Kevin Murray, Chair
Senate Appropriations Committee

Honorable Judy Chu, Chair
Assembly Appropriations Committee

Report per Government Code Section 16320

Attached is the report prepared pursuant to Government Code Section 16320, which requires the Director of Finance to submit a summary and list of loans to the General Fund or obligations for future payment of deferred or suspended expenditures or transfers to any special fund or account and the dates that the loans or obligations are due. The attached reports were prepared with projections as of June 30, 2006, and are based upon current law. Attachment I reflects the balances of outstanding loans to the General Fund and Attachment II reflects the balances of General Fund obligations.

If you have any questions or need additional information regarding this matter, please call Linda Sebastiani at (916) 322-5540.

MICHAEL C. GENEST
Director
By:

/s/ Vincent P. Brown

VINCENT P. BROWN
Chief Deputy Director

Attachment

cc: Ms. Elizabeth Hill, Legislative Analyst (4)
Mr. Danny Alvarez, Staff Director, Senate Budget and Fiscal Review Committee
Mr. Bob Franzoia, Staff Director, Senate Appropriations Committee
Mr. Jeff Bell, Staff Director, Senate Republican Fiscal Office
Ms. Diane Cummins, Senate pro Tempore's Office
Mr. Christopher W. Woods, Chief Consultant, Assembly Budget Committee
Mr. Geoff Long, Chief Consultant, Assembly Appropriations Committee
Mr. Peter Schaafsma, Staff Director, Assembly Republican Fiscal Committee
Mr. David Harper, Deputy Chief of Staff, Assembly Republican Leader's Office
Mr. Craig Cornett, Assembly Speaker's Office (2)

Outstanding Loans to the General Fund
As of June 30, 2006
(whole dollars)

Attachment I

Org	Department	Item Number	Fund #	Fund Name	Authority	Outstanding Loan Balance	Projected Loan Repayment Date
0450	State Trial Court Funding	0450-112-3037	3037	State Court Facilities Construction Fund	Budget Act of 2004	\$30,000,000	none specified
0959	California Debt Limit Allocation Committee	Item 0959-011-0169	0169	California Debt Limit Allocation Committee Fund	Budget Act of 2004	\$3,500,000	October 1, 2006
0968	California Tax Credit Allocation Committee	Item 0968-011-0448	0448	Occupancy Compliance Monitoring Account, Tax Credit Allocation Fee Account	Budget Act of 2004	\$35,000,000	October 1, 2006
0968	California Tax Credit Allocation Committee	Item 0968-011-0457	0457	Tax Credit Allocation Fee Account	Budget Act of 2004	\$31,000,000	October 1, 2006
1111	Consumer Affairs	1111-011-0069	0069	Barbering & Cosmetology Fund	Budget Act of 2002	\$3,500,000	none specified
1111	Consumer Affairs-Bureaus, Programs Divisions	1111-011-0239	0239	Private Security Services Fund	Budget Act of 2003	\$4,000,000	none specified
1111	Consumer Affairs	1111-011-0421	0421	Vehicle Inspection & Repair Fund	Budget Act of 2002	\$100,000,000	none specified
1111	Consumer Affairs-Bureaus, Programs Divisions	1111-003-0421	0421	Vehicle Inspection and Repair Fund	Budget Act of 2003	\$14,000,000	none specified
1120	Board of Accountancy	1120-011-0704	0704	Accountancy Fund	Budget Act of 2002	\$6,000,000	none specified
1120	Board of Accountancy	1120-011-0704	0704	Accountancy Fund	Budget Act of 2003	\$270,000	none specified
1130	Board of Architectural Examiners	1130-011-0706	0706	CA Board of Architectural Examiners Fund	Budget Act of 2003	\$1,800,000	none specified
1170	Board of Behavioral Sciences	1170-011-0773	0773	Behavioral Science Examiners Fund	Budget Act of 2002	\$6,000,000	none specified
1250	Dental Board	1250-011-0741	0741	State Dentistry Fund	Budget Act of 2002	\$5,000,000	none specified
1250	Board of Dentistry	1250-011-0741	0741	State Dentistry Fund	Budget Act of 2003	\$1,900,000	none specified
1400	Acupuncture Board	1400-011-0108	0108	Acupuncture Fund	Budget Act of 2003	\$1,500,000	none specified
1450	Board of Psychology	1450-011-0310	0310	Psychology Fund	Budget Act of 2002	\$5,000,000	none specified
1475	CA Board of Occupational Therapy	1475-011-3017	3017	Occupational Therapy Fund	Budget Act of 2003	\$640,000	none specified
1485	Osteopathic Medical Bd of CA	1485-011-0264	0264	Osteopathic Medical Bd of CA Contingency Fund	Budget Act of 2002	\$2,600,000	none specified
1490	State Bd. Of Pharmacy	1490-011-0767	0767	Pharmacy Board Contingent Fund	Budget Act of 2002	\$3,000,000	none specified

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1510	Bd. Of Registered Nursing	1510-011-0761	0761	Registered Nursing Fund	Budget Act of 2002	\$6,200,000	none specified
1520	Court Reporters Board of CA	1520-011-0771	0771	Court Reporters Fund	Budget Act of 2003	\$1,250,000	none specified
1530	Structural Pest Control Board	1530-011-0775	0775	Structural Pest Control Fund	Budget Act of 2002	\$2,000,000	none specified
1580	Board of Vocational Nurse and Psychiatric Technician Examiners	1580-011-0780	0780	Vocational Nurse and Psychiatric Technicians Examiners Fund	Budget Act of 2003	\$1,000,000	none specified
2150	Financial Institutions	2150-011-0299	0299	Credit Union Fund	Budget Act of 2002	\$2,700,000	none specified
2180	Corporations	2180-011-0067	0067	State Corporations Fund	Budget Act of 2002	\$18,500,000	none specified
2240	Housing & Community Development	2240-011-0530	0530	Mobilehome Park Purchase Fund	Budget Act of 2002	\$5,100,000	none specified
2240	Housing & Community Development	2240-011-0530	0530	Mobilehome Park Purchase Fund	Chapter 3, Statutes of 2003 First Ext. Session	\$2,000,000	none specified
2240	Housing & Community Development	2240-115-0972	0972	Manufactured Home Recovery Fund	Chapter 3, Statutes of 2003 First Ext. Session	\$800,000	none specified
2240	Housing & Community Development	2240-116-0927	0927	Farmworker Housing Grant Fund	Chapter 3, Statutes of 2003 First Ext. Session	\$1,048,000	none specified
2240	Housing & Community Development	2240-116-0929	0929	Housing Rehabilitation Loan Fund	Budget Act of 2002	\$20,000,000	none specified
2240	Housing & Community Development	2240-116-0929	0929	Housing Rehabilitation Loan Fund	Chapter 3, Statutes of 2003 First Ext. Session	\$7,330,000	none specified
2240	Housing & Community Development	2240-116-0929	0929	Housing Rehabilitation Loan Fund	Budget Act of 2003	\$31,680,000	none specified
2240	Housing & Community Development	2240-116-0938	0938	Rental Housing Construction Fund	Chapter 3, Statutes of 2003 First Ext. Session	\$1,834,000	none specified

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As of June 30, 2006
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Org	Department	Item Number	Fund #	Fund Name	Authority	Outstanding Loan Balance	Projected Loan Repayment Date
2240	Housing & Community Development	2240-116-0985	0985	Emergency Housing and Assistance Fund	Chapter 3, Statutes of 2003 First Ext. Session	\$1,617,000	none specified
2240	Housing & Community Development	2240-117-0813	0813	Self-Help Housing Fund	Chapter 3, Statutes of 2003 First Ext. Session	\$3,418,000	none specified
2310	Office of Real Estate Appraisers	2310-011-0400	0400	Real Estate Regulations Appraisal Fund	Chapter 23, Statutes of 2004	\$2,000,000	none specified
2310	Office of Real Estate Appraisers	2310-015-0400	0400	Real Estate Appraisers Regulation Fund	Chapter 3, Statutes of 2003 First Ext. Session	\$1,000,000	none specified
2320	Real Estate	2320-011-0317	0317	Real Estate Commissioner's Fund	Budget Act of 2002	\$10,900,000	none specified
2660	Transportation	2660-011-3007	3007	Traffic Congestion Relief Fund	Budget Act of 2002	\$222,000,000	none specified
2990 (2920)	Technology, Trade & Commerce Agency	2920-115-0918	0918	Small Business Expansion Fund	Budget Act of 2002	\$10,700,000	none specified
3360	Energy Commission	3360-011-0382	0382	Renewable Resource Trust Fund	Budget Act of 2002	\$150,000,000	none specified
3480	Conservation	3480-011-0133	0133	Beverage Container Recycling Fund	Budget Act of 2002	\$188,000,000	June 30, 2009
3480	Conservation	3480-011-0133	0133	Beverage Container Recycling Fund	Budget Act of 2003	\$98,300,000	June 30, 2009
3480	Conservation	3480-011-0269	0269	Glass Processing Fee Account	Budget Act of 2003	\$39,000,000	June 30, 2009
3480	Conservation	3480-011-0278	0278	PET Processing Fee Account	Budget Act of 2003	\$27,000,000	June 30, 2009
3910	CA Integrated Waste Management Board	3910-004-0226	0226	Tire Recycling Management Fund	Budget Act of 2003	\$17,097,000	\$2,097,000 must be repaid in the second half of the 2008-09 fiscal year. No repayment date specified for remaining amount.

Outstanding Loans to the General Fund
As of June 30, 2006
(whole dollars)

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Org	Department	Item Number	Fund #	Fund Name	Authority	Outstanding Loan Balance	Projected Loan Repayment Date
3910	CA Integrated Waste Management Board	3910-004-0281	0281	Recycling Market Development Revolving Loan Subaccount	Budget Act of 2003	\$1,853,000	Second half of 2008-09 fiscal year.
3910	CA Integrated Waste Management Board	3910-007-0387	0387	Integrated Waste Management Account, Integrated Waste Management Fund	Budget Act of 2003	\$4,768,000	\$2,768,000 must be repaid in the second half of the 2008-09 fiscal year. No repayment date specified for remaining amount.
3940	Water Resources Control Board	3940-011-0439	0439	Underground Storage Tank Cleanup Fund	Budget Act of 2003	\$3,200,000	none specified
3960	Toxics	3960-011-0014	0014	Hazardous Waste Control Acct	Budget Act of 2002	\$15,000,000	June 30, 2006
3960	Toxics	3960-014-0557	0557	Toxic Substances Control Account	Budget Act of 2004	\$970,000	June 30, 2010
8500	Board of Chiropractic Examiners	8500-011-0152	0152	State Board of Chiropractic Examiners Fund	Budget Act of 2003	\$4,000,000	none specified
8660	Public Utilities Commission	8660-011-0493	0493	CA Teleconnect Fund Administrative Committee Fund	Budget Act of 2003	\$150,000,000	none specified
Totals						\$1,306,975,000	

GENERAL FUND OBLIGATIONS

Attachment II

<u>Description</u>	<u>Amount (dollars in thousands)</u>	<u>Anticipated Repayment Date</u>
Non-Proposition 98 State Mandates	\$1,232,000	Repayment to begin July 1, 2006 and subsequent payments spread over another 14 years pursuant to Chapter 72/2005. The 2006 Budget Act contains \$203 million to be applied to this obligation.
Proposition 98 Settle-up	1,400,590	Repayment of \$150 million annually beginning in 2006-07, pursuant to Education Code 41207. The payment for 2006-07 will be reduced by \$16.8 million, which was pre-paid in 2005-06. The 2007-08 payment will also be prepaid in 2006-07.
CTA Lawsuit Settlement	2,919,872	Repayment will begin with \$300 million in 2007-08 and \$450 million each year thereafter. The first \$900 million in payments will be offset by refinancing the Golden State Tobacco Securitization Corporation's 2003A bonds.
Suspensions of General Fund Transfers to Transportation Investment Fund (Proposition 42)	2,126,000	Repayment of the 2003-04 suspension (\$470 million) in 2006-07 and (\$44 million)* annually from 2007-08 through 2015-16, and repayment of the 2004-05 suspension (\$895 million) in 2006-07 and (\$40 million)* annually from 2007-08 through 2015-16.
Paterno Lawsuit Settlement	385,200	To be repaid over 10 years which started in 2005-06.
Total	\$8,063,662	

* Assumes SCA 7 is passed by voters in November 2006. If SCA 7 does not pass, then \$363 million from 2004-05 loan will be due in 2007-08, and \$398 million from 2003-04 loan will be due in 2008-09.